



**LAMOILLE FIBERNET COMMUNICATIONS UNION DISTRICT
EXECUTIVE FINANCE COMMITTEE MEETING**

May 10, 2023 at 7:00 p.m.

Approved Minutes

7:00 pm Call to Order: Chair Jeff Tilton called the meeting to order.

7:02 pm Roll Call:

Committee Members Present

(V=Present and Voting, P=Present, A=Absent)

Town	P/V	Representative
Elmore	V	Randy Tomlin
Hyde Park	V	Michael Rooney
Johnson	V	Paul Warden
Morristown	V	Jane Campbell
Stowe	V	Stephen Friedman
Waterville	V	Jeff Tilton (Chair)
Wolcott	V	Andrew Ross (Vice Chair)
Ex Officio, Non-Voting	P	Mark Schilling (Treasurer)
Ex Officio, Non-Voting	P	Lisa Birmingham

Other Lamoille FiberNet attendees: Fabian Bourgeois

Public/Guests: None

7:01 pm Agenda Changes & Public Comment: None.

7:03 pm Approval of April 12, 2023 Draft Minutes. Paul Warden moved to approve the minutes. Jane Campbell seconded. The committee unanimously approved the minutes. There were no abstentions.

7:03 pm Treasurer's Update. The Treasurer shared that the ICS account at Union Bank was active and funds are now fully protected. He also reported meeting with LFCUD's accountant on several issues, including making sure the Quickbooks budget aligned with the approved budget and timely reporting to the State. She recognized the concern and assured us that going forward would be timely. Mark noted we have just started the audit process and should expect issues to be raised in real time not just when the audit is complete.

7:10 pm - PTF Update. Randy reported that there was no update since last night and deferred to Jeff Tilton to discuss details of a draft communications plan. Jeff recommended executive session given the confidential nature of contract discussions. Stephen Friedman moved that we enter executive session purpose of discussing matters related to our potential contract with Vendor A, the premature disclosure of which would be a detrimental to the CUD and in that meeting should be Michael Rooney, Mark Schilling, Jane Campbell, Lisa Birmingham, Jeff Tilton, Fabian Bourgeois, Paul Warden, Randy Tomlin and myself, Steven Friedman. Randy Tomlin seconded. All in favor; none abstained; none opposed.

7:12 pm Executive Session started.

8:02 pm Executive Session ended. No action was needed as a result of executive session.

8:02 pm Executive Director's Update. Lisa reported that Sam Lotto had secured support for a \$25K Local ARPA match from Cambridge's ARPA committee; presentation to the Selectboard is scheduled for May 24. She also reported that legal counsel was reviewing Belvidere's request to fund only full-time residents' drops and clarified that all that was needed prior to May 31 was the town's pledge, not the specific project requests. Stephen shared that Stowe's practice has been to appropriate funds through a public vote at town meeting, which would not be in time for the VCBB match.

Given the recent appointments and elections, Lisa asked if meeting dates and times continued to be convenient for people. There were no objections. The committee briefly discussed onboarding new board members and came to consensus that the veteran board member would be responsible for supporting the new board members from their community. Randy noted that he had reached out to Scott Johnson to discuss potential participation on the PTF.

8:11 pm Retention Policy – Jane reported that she and Carol Fano met and have next steps planned, including working directly with Eli. No action was necessary.

8:12 pm Wrap Up and Adjournment. Hearing no further business, the Chair called for a motion to adjourn. Michael Rooney so moved; Jane Campbell seconded. The Chair declared the meeting adjourned.

8:12 pm Meeting Adjourned.

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