



Governing Board Meeting
October 25, 2023, at 7:00 pm
Location: VSU Johnson, Room 308 and Virtual
Approved 11/15/2023

7:02 pm Call to Order and Roll Call: Jeff Tilton called the meeting to order.

Town Representatives and Alternates Attending

(V=Present and Voting, P=Present, A=Absent)

Town	P/V	Representative	P/V	Alternate
Belvidere	V	Carol Caldwell-Edmonds		
Cambridge	V	Sam Lotto	P	Matthew McCabe
Eden	V	Carey Earle		
Elmore	V	Randy Tomlin		
Hyde Park	V	Michael Rooney	P	Carol Fano
Johnson	V	Paul Warden	A	Jeff Bickford
Morristown	V	Jane Campbell	P	John Meyer
Stowe	V	Stephen Friedman		
Waterville	V	Jeff Tilton	A	Scott Johnson
Wolcott	V	Andrew Ross	A	Bradley Horstman

Other Lamoille FiberNet attendees: Lisa Birmingham, Fabian Bourgeois, Mark Schilling
Public/Guests: Lisa Tomlin

7:02pm Agenda Changes & Public Comment — none

7:02 pm Finance and Treasurer's Report—

Mark and Lisa worked on the annual report for distribution, including estimates for the end of year. Lisa confirmed that we can apply for previously awarded grant funds without finalized audit. New grants will depend on finalized audits. .

Jeff asked about \$4400 in receivables in Mark's narrative. Mark will get back to him. Lisa reported there were likely to be a couple adjustments for the audit. In 2020/2021 the VCBB gave Lamoille a \$420,000 pass through grant for NEK to build a couple hundred addresses. Jane reminded the group that we received this money because NEK had reached their cap, and we had not. The commitment was to build these addresses before the end of year, and NEK did.

The \$420,000 got booked to 2022 rather than 2021. Other adjustments could put 2022 under the Single Federal Audit threshold.

Jeff asked for clarification on whether capital assets reported on the balance sheet were the fiber and the deliverables from NRTC and Tilson. Lisa affirmed this.

Lisa stated our monthly spend rate was between \$22,000 and \$35,000 for the past year and a half. The first quarter of 2024 is not expected to be high. Phase 1 expenses will start with the \$370,000 or so for design and one bill for the first 20% for CCI construction.

Randy advised that the construction spending will be significant and we should lean heavily on our vendor to do this accounting.

Lisa expects some recommendations from the auditor and noted the statutory requirement to provide our towns and the VCBB with a copy of the audit within ten days.

7:45 pm Operations and Executive Director Update

Lisa reported that the CCI agreement was in progress. There was much discussion about the CCI contract and VCBB policies that are not yet written. There was discussion about the definition of “open architecture.”

8:00 pm Marketing and Communications Committee Update—

There was discussion regarding what updates we should provide our constituents. Our response remains the same. People should contact Fabian to be sure their address is listed for phase one. If it’s not, they should fill out the form on Fidium’s website.

It was mentioned that the first 500 feet of underground service is included, but if over 500 feet is required, the customer pays for the entire length of the installation.

There was discussion regarding new homes which are not included in the current address list and what preparations should be made for a fiber installation. CCI installs direct bury fiber.

8:08 pm New Business—

There was discussion about meetings, posting, and having more hybrid in-person meetings with online participation.

8:17 pm Discussion and Vote—Stephen moved to approve the Sep. 26 minutes. Seconded by Jane - Motion passed unanimously. Discussion on the next meeting agenda, including budget and, hopefully, a complete audit. Also, the potential for having a hybrid meeting.

8:22 pm Wrap Up and Adjournment— Randy moved to adjourn; Jane seconded, motion passed unanimously.