



Governing Board Meeting
February 25, 2026, at 7:00 pm
Location: Virtual via Teams and In-Person at LCPC Conference Room 52
Portland Street, Morrisville, VT

DRAFT MINUTES

7:07 pm - Call to Order: Andrew Ross called the meeting to order and took roll call.

Committee Members Attending

(V=Present and Voting, P=Present, A=Absent)

Town	P/V	Representative	P/V	Alternate
Belvidere	V	Carol Caldwell-Edmonds	P	Tyler Barber
Cambridge	A	Sam Lotto	A	Matthew McCabe
Eden	V	Carey Earle		
Elmore	V	Trevor Braun		
Hyde Park		<i>Vacant</i>		
Johnson	A	Paul Warden		
Morristown	V	Jane Campbell	A	John Meyer
Stowe	V	Stephen Friedman	A	John Woods
Waterville	V	Jeff Tilton	A	Scott Johnson
Wolcott	V	Andrew Ross		

Other Lamoille FiberNet attendees: Colette Jurnak, Treasurer; Conrad Becker, LCPC; Lisa Birmingham, LFCUD Consultant **Public/Guests:** None

7:09 pm – Agenda Changes

Jeff moved to add an agenda item to amend the Annual Meeting date in the bylaws. Jane seconded. Motion passed unanimously.

7:11 pm – Public Comment

Conrad Becker announced he will be leaving LCPC in March.

7:12 pm – Chair’s Update

Scott Johnson will conclude his Board service in April.

A meeting with LCPC is scheduled for March 9 to discuss transition of additional operational responsibilities. Transition planning will be incorporated into those discussions.

Agreements for the Western Wolcott build with NEKCV and Fidium are expected to be finalized shortly. The project includes construction of 120 addresses in compliance with VCBB and federal grant requirements.

VCBB previously approved extending the Preconstruction 06 Grant through December 31, 2026; however, staff amended the agreement to June 30, 2026. Operational and budget impacts were discussed. VCBB has indicated support for funding in the second half of 2026 pending sustainability contract discussions.

7:16 pm – Treasurer’s Update

The Treasurer presented the Monthly Financial Report.

Western Wolcott project revenues and expenses were incorporated into the 2026 budget.

The 2025 Subrecipient Annual Report was submitted to the State of Vermont. The Act 145 inventory of district-owned network assets will be submitted in March.

The Board discussed 2025 close-out strategy and timing of grant reimbursements prior to the June 30 administrative grant deadline.

Phase 2 concluded approximately \$100,000 under budget. Long drops were approximately \$20,000 over budget. A final invoice reflecting the 10% holdback is anticipated; approximately \$34,000 has been accrued based on recent documentation.

The 2025 audit should be completed by June.

The 2026 Directors & Officers insurance policy was renewed at existing coverage levels.

Motion: Stephen moved to approve the amended 2026 budget to include the Western Wolcott project. Carey seconded. Motion carried unanimously.

7:38 pm – Construction & Long Drop Update

Three remaining escalations are pending, with progress expected in spring.

Fidium completed installations for 120 long drop addresses; 13 addresses are awaiting homeowner scheduling. A final invoice has been requested.

7:48 pm – Operations & Governance / Sustainability Planning

The Board reviewed 2026 key activities and target dates.

The following 2026 meeting schedule was adopted: June 24, September 23, November 11, and December 9.

The Treasurer will continue providing monthly reports.

Existing Governing Board members do not require reappointment by their Selectboards.

Counsel provided an opinion that audits will not be required beyond 2026.

Discussions with LCPC regarding administrative support will exclude fiscal agent or fiduciary responsibilities.

Website and email cost reduction efforts are underway, including potential consolidation of district email accounts.

Future decisions include renewal of VCUDA and VLCT memberships and operational adjustments tied to sustainability planning.

Motion: Carey moved to amend the bylaws to change the Annual Meeting date to the fourth Wednesday in June. Jane seconded. Motion approved unanimously.

8:14 pm – Approval of Prior Minutes

Draft December minutes will be distributed prior to the next meeting.

8:15 pm – Communications Update

Fidium is decommissioning its copper network. Affected towns were informed that LFCUD has no operational role in the process. VCUDA is coordinating consumer education efforts.

The Board thanked Stephen Friedman for his published “thank you” article.

8:28 pm – Future Agenda Items

Next meeting: Wednesday, June 24, 2026 at 7:00 pm.

8:30 pm – Adjournment

Having exhausted the agenda, the meeting adjourned.

Respectfully submitted by Jeff.